

Nordic insurance companies meet the challenge of climate change

STATEMENT FROM THE NORDIC INSURANCE INDUSTRY

Climate change is a threat to a stable and sustainable society and presents major challenges to our industry.

We take on the responsibility of compensating policyholders and providing them with tools that help to manage and mitigate risks arising from climate change. As insurers and major institutional investors we seek to encourage mitigation and adaptation efforts and as a responsible industry we are dedicated to reducing our industry's impact on the environment.

Climate change creates uncertainty for our industry. There are therefore good reasons for our industry to participate in climate work and make our contribution to a continued stable and sustainable society. That is also something that the public rightly expects us to do.

The Nordic insurance companies are in a good position to carry out active climate work in a wide range of areas since insurance is involved in all parts of society. We offer a large number of different insurance products and we insure almost all Nordic citizens and businesses.

Climate change is one of the biggest challenges of our time. The Nordic insurance industry will actively meet this challenge by

- developing and offering climatically sustainable products within life and non-life insurance;
- incorporating climate aspects into investment strategy considerations;
- using climatically sustainable methods in loss prevention and claims settlement;
- following up systematically on climatically sustainable activities implemented in the industry; and
- striving for climate smart ways of organizing and conducting our business.

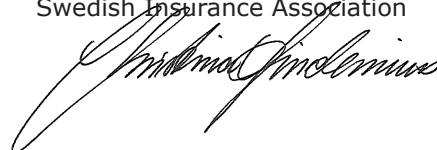
The Nordic insurance companies cooperate on climate matters through their trade associations. This statement is one way of showing how the Nordic insurance industry meets the challenge of climate change.

Adopted at the Nordic Insurers' Climate Conference in Copenhagen 17th September 2009.

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